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Volatile Analysis Corporation wins Qualifying Therapeutic Discovery Project grant for sorptive nasal stent technology

HUNTSVILLE, Alabama - November 5, 2010 – Volatile Analysis Corporation’s CEO, Dr. Mark Libardoni announced today the reception of a \$206,000.00 Qualifying Therapeutic Discovery Project (QTDP) grant. Funded by the United States government (IRS, HHS, NIH), grants were awarded based on project merit to create and sustain high-quality, high-paying U.S. jobs that advance competitiveness in life, biological and medical sciences. The grant acknowledges Volatile Analysis’ work with patent pending sorptive nasal stent technology in disease and chemical detection

The grant will aid in further development of a device that facilitates biomarker detection indicative of disease states. The patent pending sorptive nasal stent extracts trace levels of volatile and semi-volatile metabolites produced in the body that are indicative of disease states with potential for early detection of cancer and infectious diseases. Primary inventor Dr. Russell Bazemore said, “Volatile Analysis’ sorptive nasal stent will work with standard gas chromatography thereby making the field of breath metabolomics available to a greater number of researchers. This will also enable a greater number of therapies to be screened.”

"This grant also provides an excellent opportunity for Volatile Analysis to expand its metabolomics presence and research efforts. Our interests in personalized medicine and advancements in human breath analysis for biomarkers and early detection of disease states will be a key driving factor in the development of non-invasive sampling media and extraction devices." said Dr. Libardoni. He also added, “Our parent company, Cocoon Resources, Inc., a management services and venture group supported this successful grant initiative and that relationship continues to bring additional resources for monetization of our technologies.”

About Volatile Analysis Corporation:

Since February, 2007 Volatile Analysis (<http://www.volatileanalysis.com>) has worked to create technologies and resolve problems associated with volatile and semi-volatile compounds in the areas of:

- extraction and identification of volatiles and semi-volatiles from the breath and oral cavity
- correlation of breath volatiles with disease states (metabolomics)
- drug detection, drug-drug interaction and disease specific drug delivery
- off- odors in foods/ beverages/ cosmetics/ packaging
- scent technology
- novel sample prep/ extraction
- trace level quantification

About Cocoon Resources:

Cocoon Resources, Inc. (<http://www.cocoonresources.com>), a venture group focused in biotech, pharma, and energy brings the framework around ideas and discoveries which accelerate commercialization. Cocoon is based in Huntsville, Alabama, the second largest research park city in the United States. Cocoon brings together talent from academia, inventors, and start-up executives to create business embryos and ultimately spin-out viable business enterprises. Cocoon is a safety net for inventors and entrepreneurs but need start-up support and a formalized approach for angel investors to have early stage start-ups for investment consideration.